

Message Text

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62

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 SS-15 NSC-10 PRS-01 /128 R

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DRAFTED BY XMB C NORRIS

APPROVED BY EB/OCA/REP R C JORGENSEN

XMB C E HOUSTON

XMB DON BOSTWICK

EUR/EE E E SEGALL (INFO)

EB/IFD/ODF E M LINTON

----- 084885

R 131709Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY BELGRADE

UNCLAS STATE 182045

E.O. 11652: N/A

TAGS: ETRD, YO

SUBJECT: EXIMBANK LOAN TO INDUSTRIJSKI KOMBINAT "KRIVAJA,"
ZAVIDOVICI

1. BOARD OF DIRECTORS OF EXIMBANK ON SEPTEMBER 12, 1973
AUTHORIZED A DOLS 2,678,000 CREDIT TO SUBJECT COMPANY TO
FINANCE 45 PERCENT OF THE COST OF U.S. GOODS AND SERVICES
REQUIRED IN CONSTRUCTION OF A MEDIUM DENSITY FIBERBOARD PLANT.
TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10
PERCENT OR DOLS 594,000. THE BALANCE OF 45 PERCENT OR
DOLS 2,678,000 WILL BE EXTENDED BY A COMMERCIAL BANK AND
WILL BE GUARANTEED BY EXIMBANK. EXIMBANK WILL ALSO GUARANTEE
REPAYMENT OF LOCAL COSTS EQUIVALENT TO DOLS 892,000 OR
15 PERCENT OF U.S. COSTS. REPAYMENT TO BE MADE SEMI-
ANNUALLY OVER A PERIOD OF EIGHT YEARS, BEGINNING NO LATER
THAN MARCH 10, 1976.

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2. REQUEST EMBASSY ADVISE INDUSTRIJSKI KOMBINAT "KRIVAJA"
AND FEDERAL SECRETARY SMOLE OF THIS ACTION WHICH WILL BE

FURTHER DETAILED IN LETTER TO BORROWER. FURTHER ADVISE
BORROWER THAT NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED
FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PRO-
VIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON
RELEASE.

3. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
RUSH

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Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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30 JUN 2005

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Type: TE
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